

Treasurer's Report

Month Ending August 31, 2008

PREMIER ACCOUNT:

July ending balance	\$95,378		
August income	<u>34,407</u>		
Ending balance	\$129,785	\$129,785	
August checks paid	\$3,862	<u>\$3,862</u>	
August ending balance		\$125,923	\$125,923

INVESTORS CHOICE ACCOUNT:

July ending balance	\$330,124		
Dividend	<u>434</u>		
August ending balance	\$330,558	<u>\$330,558</u>	
Total funds on account		\$456,481	\$456,481

DESIGNATED FUNDS:

Endowment Fund	\$16,559		
Save the Tiger	184,387		
Scholarships	53,000		
Athletic Field	121,563		
S.H. Community Band	1,927		
Girls Swim Team	1,370		
Music Dep't	2,000		
S.H. Foundation Scholarships	<u>25,000</u>		
Total	\$405,806		\$ 405,806

FUNDS AVAILABLE

\$ 50,675

**Friends of South High
Foundation**

September 9, 2008

Investment Report

ENDOWMENT FUND
FIRST HALF 2008

INVESTMENT CATEGORY ;

Growth & income	<u>1/1/08</u>	<u>6/30/08</u>
Thrivent Large Cap Fund	\$ 79,980	\$ 70,237
Janus Growth& income	26,243	23,249
Mass. Investors Trust	26,778	24,447
MFS Mid Cap Growth Fund	25,536	23,645
Vanguard S & P 500 Index Fund	<u>42,171</u>	<u>37,125</u>
TOTAL GROWTH & INCOME	\$ 200,708	\$ 178,703

INCOME/ BOND FUNDS:

Thrivent Income Fund	\$ 50,229	\$ 49,322
MFS High Income Fund	28,057	26,528
MFS Bond Fund	43,204	41,676
Bond Fund of America	<u>20,232</u>	<u>20,387</u>
TOTAL INCOME/BOND FUNDS	\$ 141,722	\$ 137,913

TOTAL FUNDS VALUATION	\$ 342,430	\$ 316,616
Money market funds	<u>21,499</u>	<u>16,559</u>

ENDOWMENT FUND TOTAL **\$ 363,929** **\$ 333,175**

Dividends to General Fund: \$2,301

Allocation of Funds:

Growth Funds	56 %
Income Funds	44%