

Endowment Report

February 10, 2009

4th Quarter 2008

INVESTMENT CATEGORY:

<u>Growth & Income:</u>	<u>1/1/08</u>	<u>12/31/08</u>
Thrivent Large Cap Fund	\$78,980	\$49,580
Janus Growth & Income	26,243	15,094
Mass. Investors Trust	26,778	17,874
MFS Mid Cap Fund	25,536	12,408
Vanguard S & P 500 Index Fund	<u>42,171</u>	<u>26,559</u>
TOTAL GROWTH & INCOME	\$200,708	\$121,515
 <u>Income/ Bond Funds:</u>		
Thrivent Income Fund	\$50,229	\$44,383
MFS High Income Fund	28,057	18,424
MFS Bond Fund	43,204	36,712
Bond Fund of America	<u>17,747</u>	<u>17,262</u>
TOTAL INCOME/BOND FUNDS	\$139,237	\$116,781
 <u>TOTAL FUNDS VALUATION</u>	 \$339,945	 \$238,296
 Money Market Funds	 <u>21,499</u>	 <u>19,321</u>
 ENDOWMENT FUND TOTAL	 \$361,444	 \$257,617

Dividends 2008:

Thrivent Income Fund	\$ 792.00
M.F.S. Hi Income Fund	2,049.00
M.F.S. Bond Fund	2,245.00
Bond Fund of America	<u>1,000.00</u>
Total Dividends:	\$ 6,086.00

Allocation of funds

Equity Funds	49%
Bond / income Funds	51%