

Endowment Report

December 9, 2008

3rd Quarter 2008

INVESTMENT CATEGORY:

<u>Growth & Income:</u>	<u>6/30/08</u>	<u>9/30/08</u>	
Thrivent Large Cap Fund	\$70,237	\$63,893	
Janus Growth & Income	23,249	19,270	
Mass. Investors Trust	24,447	22,479	
MFS Mid Cap Fund	23,645	19,039	
Vanguard S & P 500 Index Fund	37,125	34,023	
TOTAL GROWTH & INCOME	\$178,703	\$158,704	
 <u>Income/ Bond Funds:</u>			
Thrivent Income Fund	\$49,322	\$46,300	
MFS High Income Fund	26,528	27,048	
MFS Bond Fund	41,676	38,939	
Bond Fund of America	20,387	19,072	
TOTAL INCOME/BOND FUNDS	\$137,913	\$131,359	
 <u>TOTAL FUNDS VALUATION</u>	 \$316,616	 \$290,063	 8.4%
Money Market Funds	16,559	16,559	
ENDOWMENT FUND TOTAL	\$333,175	\$306,622	

Allocation of funds

Equity Funds	45%
Bond / income Funds	55%