

Endowment Report

December 9, 2008

1st & 2nd Quarters 2008

INVESTMENT CATEGORY ;

Growth & income	<u>1/1/08</u>	<u>6/30/08</u>
Thrivent Large Cap Fund	\$ 79,980	\$ 70,237
Janus Growth& income	26,243	23,249
Mass. Investors Trust	26,778	24,447
MFS Mid Cap Growth Fund	25,536	23,645
Vanguard S & P 500 Index Fund	<u>42,171</u>	<u>37,125</u>
TOTAL GROWTH & INCOME	\$ 200,708	\$ 178,703
INCOME/ BOND FUNDS:		
Thrivent Income Fund	\$ 50,229	\$ 49,322
MFS High Income Fund	28,057	26,528
MFS Bond Fund	43,204	41,676
Bond Fund of America	<u>20,232</u>	<u>20,387</u>
TOTAL INCOME/BOND FUNDS	\$ 141,722	\$ 137,913
TOTAL FUNDS VALUATION	\$ 342,430	\$ 316,616
Money market funds	<u>21,499</u>	<u>16,559</u>
ENDOWMENT FUND TOTAL	\$ 363,929	\$ 333,175

Dividends to General Fund: \$2,301

Allocation of Funds:

Growth Funds	56 %
Income Funds	44%