

Minutes

Board Meeting
South High, Media Center – April 12, 2011

1. Call to order

Nancy Rosenow called the meeting to order at 7:00pm. The following board members were present:

- Nancy Rosenow, Elmer Koch, Judy Ayers, Rod Hemstreet, Harold Benson, Melvin Haagenson, Jim Bloom, Marlys Schluck
- Members, Guests & Others Attending: Carol Peterson, Dagny Waldeland, Warren Schluck, Vonda Gluck

2. Minutes

MOTION by Judy A. to approve the minutes of the March Board meeting. Second by Harold B. **CARRIED**.

3. Treasurer's Report – Rod Hemstreet

- Cash and Accounts: \$ 268,599
- Endowment/Investments: \$ 352,155 (*Dec 31 '10*)
- Scholarship/Investments: \$ 659,957 (*Dec 31 '10*)
- Board Reserved Funds \$ 74,250
- Donor Restricted Funds \$ 175,522
- Available Operating \$ 22,021
- Retail Value Inventory \$ 12,173
- Sales to Date \$ 7,128 (*net \$1,635, 23%*)
- Dividends & Interest TD \$ 6,567
- The Finnberg Scholarship fund is currently at \$722,515, and can provide us with \$35,000 in cash/checks issued for the scholarship. The endowment statements have not all arrived yet. Carol P will distribute a report once the reconciliations are complete.
- Rod Hemstreet, Ralph Thorp, and Chuck Carlson (Investment Committee) met to review the endowment fund and discuss possible restructuring. They have created a draft outline of a proposed management change to the fund:
 - The fund will be changed to a fiscal year to coincide with the Foundation's fiscal year.
 - At the end of each fiscal year the committee will determine the gross gain or loss. Of this amount, 75% will be paid back to the General Operating of the Foundation. The remaining 25% will be directed to the principle of the Endowment. For instance, based on this year's performance, the Foundation could receive \$25,000.
- The Bond Fund, another source of income, has been providing about \$7,000 each year. This fund needs to be at about \$400,000 in order to provide \$10,000.

MOTION by Harold B. to approve the March Treasurer's Report. Second by Elmer K. **CARRIED**.

4. Administration – Dagny Waldeland

- The 2011-2012 budget requires that South reduce a couple of teachers' time. Ms. Saddler found a great physics teacher. Science is growing. Ms. Saddler is always looking to identify potential staff for the building.
- Today was the MCA Tests. The results will help define what "No Child Left Behind" will plan for South.
- This week the school begins training peer leaders in an anti-bullying campaign. Next week a bully victim, the subject of a national bullying video, will be the guest speaker. There will be three presentations to the student body.
- The Jazz group just returned from New Orleans. They were on center stage for the Jazz Festival. The vocal, Orchestra, and Band groups were in Chicago. Orchestra received a Silver Medal. Vocal has a Mexican guest artist who is working with the students to create a new song.
- Girls Basketball did very well this year. Satoria Rule has made the All State Team, and has already signed with Providence.

5. Site Council – Carol P

- Accreditation review went very well. The reviewers were sincerely interested in the School and its culture. I had an opportunity to speak on how the Foundation supports South not only by funding but also with collaboration on projects, and promotion of the school.

6. Committees:STRATEGIC PLANNING – Harold Benson

- Reviewed the Grant application and approval process (*see Grants report*).
- Four students presented their project, a Quadcopter for use in film applications, such as bridge inspections and others where a mobile unmanned camera can be applied.
- Lori Gleason finished the Diploma for Don Swedeen. It will be mailed to him as he was unable to get to the Alumni Luncheon.

GRANTS – Harold Benson

- Video Voices (formerly Humphrey Voices), Tonya Hodge - \$2,000, help pay expenses for the production of three (3) student created videos on social or community issues, which will air on MTN. **Committee approved.**
- Visual Arts/Ceramics, Denny Sponsler - \$6,432.25, Cost of replacing the department's main kiln. **Committee recommends approval.**

MOTION by Harold B. to approve funding to the Art Department for a new kiln. Second by Elmer K. **CARRIED.**

- POHI, Karen Beasley - \$350, Transportation and entry fees for students to visit the Science Museum, including King Tut, Human Body, and Collection Corner exhibits. **Committee approved.**
- Advanced Placement Language Arts, Laura Yost Manthey - \$1,890, help defray the expense of purchase of Kindles for use in the classroom to improve comprehension and reading levels for all students. **Committee approved.**
- GRANT PROCESS FOR REVIEW:
 1. Applicant completes the funding request form and submits to South High administration for approval.
 2. South High Administration approves the request and submits to school Finance Clerk for funding designation.
 - *Athletic Director will submit all requests on behalf of the Athletic Department and Programs.*
 3. South High Finance Clerk will place the request in the Foundation mail box.
 4. Foundation office will pick up the grant request and date it the day received. Requests must be received on the first day of the month in which they will be reviewed.
 5. Foundation office reviews the grant request to ensure it includes relevant documentation and is complete. Foundation office follows up with applicants for missing information if needed.
 6. Foundation office copies the funding requests with attached documents and mails to the Committee on the 2nd day of the month, for review.
 7. Committee reviews requests and submits any questions or concerns to the Committee Chair prior to the committee meeting.
 8. The Grant Committee will meet on the 2nd Tuesday, prior to the Board meeting.
 9. Foundation office communicates date and time of meeting for requests over \$2,000 and requests for any additional information if requested by the Chair.
 10. Grant Committee meets to discuss requests, meet with applicants for requests greater than \$2,000, and determine final approval or disapproval.
 11. Request for over \$2,000 are submitted to the Board for approval on the Grant Committee's recommendation.

12. Decision on each request is communicated to South High Principal or Principal's representative, South High Parent Liaison, South High Finance Clerk, and the applicant.
13. Check is cut and signed by the Foundation Treasurer and submitted as designated, including copy of original request for the South High Finance Clerk.
14. All recipients are required to submit a follow-up report of their program or project within thirty days of completion.

FUNDRAISING – Rod Hemstreet

- We have applied for and received permission to sell Bachman Gift Cards in \$5 increments, with a 15% return. We will test this at the Alumni Luncheon on Wednesday. Depending on the result, we will discuss further use.
- We are on target to get the pledge letter out in May

MEMBERSHIP/COMMUNICATIONS – Judy Ayers & Cheryl Ramirez

- Elmer K. and Judy A. will be at a table at the Alumni Luncheon to take membership payments.
- Review of the logo placements. *See attached*

SCHOLARSHIP – Elmer Koch

- The next meeting is on April 19 to determine the two recipients for the Kommerstad Scholarship, from five applicants
- The remainder of the awards will be determined at the April 20 meeting (*ELL – 17 applicants, 1 award; Finnberg – 12 applicants, 4 awards; Success – 1 applicant, 1 award; Sjostrand – 9 applicants, 1 award; Ellis – 82 applicants, 2 awards; Arneson 7 applicants, 1 award; and George Smith – 12 applicants, 1 award*)
- The Award Reception will be on Thursday, May 12.

ALUMNI LUNCHEON – report submitted for Lil Iverson

- We have 170 registrations.

PANCAKE BREAKFAST – Marlys & Warren Schluck

- We are short on volunteers. The Living Stone Church no longer meets at South. We need 2-3 people from 8-9 a.m.
- There will be a silent Auction on a couple of items.
- Picked up the grill. Also received a 20" bicycle.

7. Old Business:

- The 1981 Reunion will be held on August 20.

8. New Business:

- H Larson Studio (Dave Santos is an alum) would like to bid on the District photography contract. Can the board speak with Ms. Saddler on his behalf. Who do we speak with at the District level?
- Thank you to Vonda Gluck for all her volunteer efforts to help organize the office, and keep the luncheon work at a low roar.
- The May meeting is elections. We do not have a complete roster for voting.

9. **Adjournment:** The meeting was adjourned at 8:45 PM. The next meeting will be held at 7pm on Tuesday, **May 10** in the **Media Center**.

Respectfully submitted,
 Carol Peterson, Admin Support
 By Order of:
 Nancy Rosenow, President

MEETING SCHEDULE FOR THE 2010-2011 YEAR:

October 12	November 9	December 14
January 11	February 8	March 8
April 12	May 10	June 7