

Minutes

Board Meeting

South High, Conference Room 149 – August 17, 2010

1. Call to order

Nancy Rosenow called the meeting to order at 7:10pm. The following board members were present:

- Nancy Rosenow, Elmer Koch, Rod Hemstreet, Marlys Schluck, Judy Ayers, Harold Benson, Jim Bloom, Melvin Haagenson
- Members, Guests & Others Attending: Carol Peterson, Dick Westby, Warren Schluck

2. Minutes

MOTION by Jim B. to approve the minutes of the May Board meeting and Annual Meeting. Second by Elmer K. **CARRIED.**

3. Treasurer's Report – Rod Hemstreet

We are still transitioning the books. This month's report is derived from the bank reconciliations. We are working on getting final numbers to the accountant in order to have a complete year end report. Additionally, the Foundation has been included in a bequest by Arline Dimond. The trust is set up so that at the end of each year the trustees will pay out the dividend in the form of percentages. Our share is 5%. This year, the amount is \$887,000, so our share will be approximately \$42,000.

- Checking: \$ 25,623
- Investors Choice: \$ 12,534
- Relationship Rewards \$ 249,669
- Reserved/Restricted: \$ 251,276
- Available Funds: \$ 36,550

4. Reports:

A. Site Council – Nancy Rosenow: We are still attempting to identify a person to fill this position.

B. Committees:

GOLF TOURNAMENT –Jim Bloom:

- | | | |
|----------------------------|----------|-----------------|
| • Fees and dinners | \$13,325 | |
| Sponsors & Indiv Contrib | 4,130 | |
| Raffles, Auction, Contests | 3,490 | |
| TOTAL INCOME | | \$20,945 |
| Facility & banquet fees | \$ 9,282 | |
| Prizes & Awards | 1,253 | |
| Expenses, Supplies | 373 | |
| TOTAL EXPENSE | | <u>\$10,909</u> |
| NET INCOME | | \$10,036 |

- We need to identify a chair or chairs for this committee. Loyd Schanke and Wayne Osell are more than willing to help, but do not want the responsibility of chairing the committee

MOTION by Harold B. to name the Golf Tournament the "*Jim Bloom South High Golf Tournament*". Second by Rod H. **CARRIED.**

ATHLETIC BUILDING –Jim Bloom:

- The tile in the women's bathroom needs to be grouted. The tile is in, and the materials are there. Also, one of the posts on the "Gallant Tigers" sign has warped from weather, and the back needs to be covered. It needs to be looked at and corrected. Carol will have her husband look at the tile and finish the grouting. Marlys & Warren Schluck will look at the sign post next week.

MOTION by Harold B. to name the Athletic Building the "*George Dahl-Gerry Cady Building*". Second by Elmer K. **CARRIED.**

- An alumnus has brought to our attention that his name on the bronze plaque for individual donors does not include his year of graduation. He would like this corrected. Additionally, we already

know that a name was inadvertently left off the plaque, and Wayne Benson would like his wife's name added. The new name of the building should be added. Harold will check with the school to ensure that the name of the building is approved prior to the plaque being ordered.

MOTION by Judy A. that the individual donor plaque be re-cast to include the corrections, once Harold has received approval for the building name. Second by Elmer K. **CARRIED**.

HISTORIAN – Dick Westby

- Reviewed the article about the 100 year old alumnus.
- Spoke with Brian Thomson regarding copyright issues with the South High video tape created by Dick Chalbourg. The risks are there, however, we should go ahead and see what we can do with it. Dick has given his permission to allow us to use the piece. Nancy R has someone who can digitize and edit the tape. Nancy, Carol, Elmer, and Judy will review the tape. It is currently located in the media center. Carol will check with Susan Blohm to for a good time to review.

GRANTS – Harold Benson:

- Administration, Cecilia Saddler - \$3,757, Expenses for Staff Development week when the teachers return. **Committee recommends approval.**
- Administration, Cecilia Saddler - \$449, small gifts for the staff from Sport Authority. **COMMITTEE APPROVED.**

MOTION by Harold B. to approve the Committee recommendation to provide the funds for the administrative request from the Save The Tiger funds. Second by Elmer K. **CARRIED**.

- Administration, Cecilia Saddler - \$11,987, meals, transportation, and expenses for summer school Chinese exchange students from the Save The Tiger funds. **Committee recommended for approval on July 6 by phone. Board approved by electronic mail on July 7.**

FUNDRAISING – Rod Hemstreet:

- We need to find a better location for the kiosk. Mark Sanders has allowed us to use his office, but we had agreed to leave the kiosk there for just a short time until more adequate space could be found in the building. This has been a very difficult task as space in the building is at a premium. Carol & Rod will continue to work with Tom W, the head engineer, to identify options and solutions.
- We need a chairman for this committee.

MOTION by Elmer K. to have Nancy R. extend an invitation the school's booster clubs to sit on the committee. Second by Harold B. **CARRIED**.

BUDGET & FINANCE – Rod Hemstreet:

- The market has been erratic, but in the long run we are making money. We still need a fundraising chair.
- Growth & Income: \$ 154,562 46%
Income/Bond funds 156,469 47%
Money Market 18,536 7%
TOTAL VALUATION: \$329,667
Dividends Year to Date \$ 2,220

BY-LAWS – Elmer Koch:

- Due to creation of new procedures and guidelines for the committees, the by-laws will need to be modified in a variety of areas to reflect the additions and changes to operations. Some included are office operations, membership definitions and dues requirements, officer responsibilities, etc. some recommendations have been received. The committee would like the board members to submit any additional suggestions. If you need a copy of the by-laws, please contact Carol Peterson. Changes should be sent to Elmer Koch by post or email by October 1. As a reminder, revisions to the by-laws require a 2/3 approval of currently voting board members, followed by a 2/3 vote of members in attendance at the Annual Meeting.

5. New Business:

- Football Booster Club Grant Match: The Football boosters have been given a \$10,000 grant by the Shakopee Mdwakenton, provided they can match the grant. The Eagles Club has tentatively agreed to match the grant, however, they would like participants for their Golf Tournament in September.

MOTION by Rod H. that the Foundation cover the entry fees for four four-somes (\$1,360 total).

Second by Marlys S. **CARRIED.**

- Constant Contact

MOTION by Judy A. that the Foundation purchase a subscription to constant Contact in order to begin sending electronic communications to constituents. Second by Marlys S. **CARRIED.**

6. **Adjournment:** The meeting was adjourned at 8:15 PM. The next meeting will be held at 7pm on Tuesday, **September 14 in the conference room.**

Respectfully submitted,

Carol Peterson, Admin Support

By Order of:

Nancy Rosenow, President

MEETING SCHEDULE FOR THE 2010-2011 YEAR:

June 8	August 17	September 14	October 12	November 9	December 14
January 11	February 8	March 8	April 12	May 10	June 14