

Minutes

Board Meeting

South HS Media Center – February 10, 2009

1. Call to order

Harold Benson called the meeting to order at 7:00pm. The following board members were present:

- Harold Benson, Elmer Koch, George Dahl, Art Lakoduk, Rod Hemstreet, Steve Lindquist, Judy Ayers, Marlys Schluck
- Members, Guests & Others Attending: Carol Peterson, Marge Harris, Melvin Haagenson, Jim Bloom, Linda Nelson, Nancy Rosenow, Warren Schluck

2. Minutes

Motion by George D. to approve the minutes of the January 13 meeting. Second by Elmer K. CARRIED.

3. Treasurer's Report – Steve Lindquist

- Checking: \$ 8,791
- Investments: \$40,336
- Relationship Rewards \$250,950
- Certificates of Deposit \$127,630
- Reserved/Restricted: \$404,265
- Available Funds: \$23,442
- ENDOWMENT: No screaming or crying, until you have heard the final numbers. Dow Jones was down 38.3%, S&P was down 38%, we've done better than average. 50% of our assets are in bond funds, which hold up better because of their dividend rates. January was the worst January of the stock market in over 200 years. The bloodbath continues. We won't see any improvement until we see if the stimulus package will work. We now have \$22,451 in the cash investments. Half of that will go into interest bearing funds. Part of the investment can be used for grant giving.

MOTION by George D. to accept the Treasurer's report. Seconded by Elmer K. CARRIED.

4. Reports:

- A. **Administration:** Linda Nelson (AP) – We are about to start a new fundraising campaign. We have been speaking with the person who helped us last time, and would like to do something mutual. We have a parent who is a professional fundraiser, and his wife. PROPOSAL ATTACHED. The parent would work with the person who would be hired. We are very likely to have a 5% cut in the dollars we get and feel we need to start to raise money again. The money we currently have in the Save The Tiger fund will cover two positions, and that's it. The parent we are working with believes a lot of money can be raised, so we are trying to identify a way to hire someone who knows how to fundraise. They would work with staff, but also independently. We would like the foundation to contract the person, but the principal and a Foundation committee would oversee them. Cost may be a part time person of \$25k. It's important to tell people exactly what they can do with their money. We could list out how the foundation funds, and other things, will be used. People would be choosing where they put their money.

MOTION by Elmer Koch to approve the concept of the proposal to collaborate and partner with the South High School administration for a major fund raising effort which includes hiring of a professional fund raiser; and to authorize the foundation President to assemble a small advisory task force to work with the school administration and the consultant(s) to address implementation details such as the decision making process for this partnership, to clarify the financial sharing of income for the Foundation, to assure the autonomy of the foundation to continue programs to implement our

mission, and to address other issues as appropriate; and to initiate implementation as soon as possible. Seconded by Rod Hemstreet. CARRIED.

B. **Site Council:** Marge Harris – Due to the lack of a quorum, Linda Nelson has suspended meetings until after the budget is received. They have 71 ESL students in the school. Team building is difficult, but very important. The faculty would like to see more team building time.

C. **Committees:**

STRATEGIC PLANNING – Elmer Koch (*for Harold Benson*): Elmer reported on the continued development work of the committee. **REPORT ATTACHED.** A number of tasks have been assigned, along with due dates. These are in line with the previously identified goal priority of encouraging the involvement of more people. This becomes the first goal, and a set of strategies that will work to accomplish the goal.

GRANTS – George Dahl: The Committee approved funding for the following:

Science Fair – hotel, food, & registration	\$1,600
Silver Ribbon Committee – field trip bus	\$ 205

Also, a request for:

Media Center – new books	\$3,000
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MOTION by George D. to approve the Committee’s recommendation to fund the Media Center request. Seconded by Elmer K. CARRIED.

SCHOLARSHIP – Elmer K.: We have had fantastic cooperation from the counselors. Report Attached.

COMMUNICATION – Carol P. (*Position is open*): Final Report on the Holiday Newsletter and Appeal Letter

	Mailed	Returns	\$\$ Received
Holiday Newsletter	10,686	57, .5%	\$ 55 Avg Return
Appeal Letter	875	127, 14.5%	\$ 137 Avg Return
TOTAL	11,561	184, 1.6%	\$ 19,121.72 (\$112 Avg per Return)

MEMBERSHIP – Art Lakoduk: Did not meet in January. February & March we will be developing a strategy to increase our membership. We will be talking about person-to-person contact.

FUNDRAISING – Loyd Schanke: Meeting to go over pancake breakfast needs. Will have a more full report of the next board meeting.

5. Old Business

- Pancake Breakfast. We recd \$1k from Kim Lund toward food. Marlys and Warren made phone calls, and it will be tough to get prizes this year. the signs are all made and ready for distribution. we have request letters. If the board members could ask around at barbershops, restaurants, etc. to see if they can pick up coupons, tickets. can we ask each home room to come up with one prize or basket. Nancy will talk to Julie about seeing if the homerooms will do this. Loyd will be donating 3,000 t-shirts for the pancake breakfast & golf committee.

MOTION by Nancy R. to retain the current Pancake Breakfast ticket price, unless the food costs exceed the funding available from ticket proceeds. Seconded by Marylys S. CARRIED.

6. New Business

- Athletic Field Building – Jim Bloom. Recap: Last summer an RFP was sent out. We received 2 bids (out of 5 expected). The original bid had a \$186k. If we take out the items we are furnishing, it ends up \$162k. Then things halted due to miscommunications between the architect and the

City of Minneapolis. We still have things that are not signed off on. I have an addendum #1. This addendum addresses drainage. Water run-off from the roof must be rerouted. Addendum #1 would be reduced by \$21k because we wouldn't have concrete or asphalt. Plus, what the water issue is going to cost us. We are looking at different options to avoid spending the \$30k. The Building & Grounds people have discussed doing some things that would help us. We also have \$25,000 of contributed labor. Jim & Harold will have a contractor identified by the March meeting. The bidders were aware that we would be providing some of the materials.

7. **Adjournment:** The meeting was adjourned at 8:35 PM. The next meeting will be held at 7pm on Tuesday, March 10.

Respectfully submitted,
Carol Peterson, Admin Support

By Order of:
Harold Benson, Chair