

South High Foundation
Minutes
Meeting of the Board of Directors

South High Media Center
April 08, 2008

Directors attending: Harold Benson, Dennis Fazio, Rod Hemstreet, George Dahl, Jim Bloom, Art Lakoduk, Marlys Schluck, Elmer Koch, Steve Lindquist, Brian Thomson

Directors absent: Loyd Schanke,

Members attending: Vonda Gluck, Melvin Haagenson, Geri Sell, Carol Colloton., Warren Schluck

Others: Mary Bock, Sirius Communications

Meeting opened by Mr. Benson at 6:56pm. A quorum was present.

Minutes

Motion by Dennis Fazio to approve minutes. Accepted

Committee Reports:

Administration

Linda Nelson reported on the budgeting progress. Funding is roughly flat from last year. We will be using most or all of the Save the Tiger funds to help. A request to use the Auditorium for the Community Band during the Pancake Breakfast was made. Principal Nelson indicated that school staff may be needed to monitor the use for food. Dagne Waldeland and Scott Carter would be the ones to contact regarding the Auditorium. Recent news of the lower graduation rate was from old data and did not apply to South. South maintains a 90% graduation rate among all categories of students.

Fundraising Committee

Total income as of tonight is \$76,846 for the Athletic Field. Mr. Thomson reported he will be meeting with the student council to talk with them about our plans and their interest in participating. Getting a letter out to the parents and faculty is an important initiative that will be brought up with Linda Nelson and Zee Gregerson. Mr. Benson requested that Mr. Thomson bring together those on our list of potential large contributors for a discussion. Mr. Hemstreet suggested we have some of the folders on the Foundation's Athletic Field campaign available at all the place settings at the Golf Tournament.

Prizes for the Pancake Breakfast were still short. Brian Thomson moved to fund up to \$200 for a gas barbeque grill. Carried.

Mary Bock, of Sirius Communications, suggested she could volunteer to write a grant request for General Mills and McKnight Foundation for the Athletic Field combined with a request for the Baseball Field. A common grant application could be used. The application could also be used for other organizations. Mr. Thomson will provide any information and material needed. Ms Bock said she could probably get that completed in the next month.

The Golf Tournament is still getting under way. It will be held the 4th Monday in June (June 23). The goal is to get 144 golfers.

Finance Committee

Treasurer's Report:

A cash balance summary for March attached. First quarter statements from various investments haven't been received yet, but we expect them to be down about 8-9% because of general economic conditions.

Grants and Scholarships Committee

Committee met at 6:00pm. There were 4 applications;

1. \$2,000 for the senior class all-night party
2. \$210 for books for the partnership project
3. \$300 for David Rathbun to bring in some visiting writers and poets
4. \$1200 for Mr. Anderson and Ms. Kantar for students to attend the Humphrey Voices classes.

All requests were granted by the Committee.

There will be a joint reception for the Wallin Scholars between South and Roosevelt.

A memorial scholarship for George Smith class of 1966 was given by Michael Miller and family. It will be a one year \$1,000 grant for a student interested in law or history.

The Committee proposed that a specifically named South High Foundation Scholarship be created from general funds available, a pooling of several small funds now being held and are undesignated and unused and taking some funds from a recent \$23,000 bequest recently received. This would provide 2 one-year grants of \$1,000 each. Focus would be students 2.5 GPA, in a 2 or 4 year program, have economic need and participate in the Partnership Program. Carried.

Membership Committee

Mr. Lakoduk introduced a recommendation to add those people who contribute to the level of \$1,000/yr be admitted to full membership. The Bylaws would also be altered to provide for one class of membership with qualifications being those who work and participate and those who contribute at a \$1,000 level. Motion not carried.

Administrative Assistance

Mr. Fazio reported on the results of his and Mr. Koch's interviews with prospective candidates. Several applications were received and four were interviewed. Two of these were deemed suitable for the position. The committee recommended and moved engaging Carol Peterson because of her extensive experience and knowledge in nonprofit organizations. Motion carried.

To put a limit on costs, Mr. Lindquist moved to limit expense to \$10, 000/yr. Carried

The Committee, in coordination with the Board Chair will determine the hourly rate to be offered.

Logo/graphic design.

Mr. Fazio presented the results of his research into a graphic designer and the rough cost for designing a logo. Motion by Mr. Fazio to engage Susanna Franklin as a graphic designer for the Foundation logo and perhaps stationary. Motion by Marlys Schluck to defer consideration to a future meeting because of the large number of items and events before the Board. Carried.

Long Range Planning Committee Report

Report deferred. The committee would like to be changed to a standing committee. Mr. Fazio volunteered to bring a bylaw amendment to the board next month.

Nominations Committee

No report.

Adjourn

Motion by Mr. Fazio to adjourn. Carried. The meeting adjourned at 9:00pm.

Treasurers report April 8, 2008

Premier Account.

Feb. ending balance	\$97,773	
March income	<u>20,300</u>	
March ending balance	\$117,073	\$117,073

March expense.

Checks paid	15,697	
Checks outstanding	<u>2,647</u> (est.)	
Total expense	18,344	<u>18,344</u>
March ending Bal.		\$98,729

Investors Choice account.

Feb. ending balance	\$270,867		
Mar. dividend	<u>570</u> (est.)		
Mar. ending balance	\$271,437	<u>\$271,437</u>	
Total funds on deposit		\$370,166	\$370,166

Designated funds	<u>\$345,826</u>
Funds available	<u>\$24,340</u>

**SOUTH HIGH FOUNDATION
SCHOLARSHIP COMMITTEE**

PROPOSAL FOR A “SOUTH HIGH FOUNDATION SCHOLARSHIP”

WHEREAS...

- . the several scholarships provided through the Foundation are determined by their donors (often with specific criteria, varying amounts of grant dollars, and varying duration—one year or more, renewable or not) over
which we have no influence nor control and,

- . the Foundation acts only as “manager/custodian” of the funds for these scholarships, banking the money and making payments to recipients and,

- . the South High Foundation realizes little or no recognition for these scholarship efforts from students, parents, staff, or community and,

- . the scholarships the Foundation manages are just a few of many that are imbedded on a long list of scholarships the counselors make available to students, compounding the lack of recognition for our involvement and,

- . there has not been a mechanism in place to promote the establishment of nor to encourage contributions for scholarships by the Foundation,

THEREFORE...

The South High Foundation Scholarship Committee proposes the establishment of our own *South High Foundation Scholarship* and to begin making awards to class of 2009 seniors.

THE PLAN:

1. RESOURCES

- An initial resource base of approximately \$20,000
 - . obtain by “pooling” several small funds now being held which have been donated over time and been undesignated and unused, amounting to between \$10,000 and \$12,000
 - . and, take \$10,000 from the \$23,000 bequest recently given to the Foundation with no restrictions for its use

2. SCHOLARSHIP GRANTS

Provide 2 one-year scholarship awards of \$1000 each

OVER

3. CRITERIA

- Target students who may be underserved by current scholarships
 - . 2.5 GPA or higher
 - . plan to attend any higher education institution, 2 or 4 year program
 - . demonstrate economic need
 - . participants from the Partnership Program

4. GROWING THE SCHOLARSHIP FUND

Increase the resources of the fund by

- . prudent investing of principal
- . actively soliciting contributions for this purpose
- . an annual allocation of \$2000 from the Foundation general budget

5. SCHOLARSHIP RECIPIENT SUPPORT

Given the nature of the targeted students for these scholarships, significant ongoing support is deemed critical to ensure their success in their higher education pursuits

- . establish a one-on-one mentor component, linking the student recipient with a Foundation member/South High grad, for the year as part of the scholarship award

ACTION

We seek support and approval from the South High Foundation Board of Directors to go forward with this plan. Once approved, it would be our plan to inform the South High counseling staff of this new scholarship to be added to their list during the next school year, in order to provide the two awards to 2009 seniors.

PROPOSAL SUPPORTERS

- . South High Principal, Linda Nelson
- . Counselor & Partnership Program advisor, Jackie Mosconi
- . Career Center Coordinator, Anne Erickson
- . Scholarship Committee members
Jane Petrich, Rod Hemstreet, Dick Wicklund, Elmer Koch

This proposal is submitted on behalf of the South High Foundation Scholarship Committee, by Elmer Koch, Committee Chair

BYLAWS – Summary of Proposed Changes

Goals:

Comply with Chapter 317A, non-profit law, by eliminating the “two tier membership” language in the current bylaws.

Continue voting and non-voting categories as directed by the Board of Directors on March 11, 2008.

Draft changes to Article II, Membership which will endure over time.

Summary of Changes:

Participating Member (voting):

- a. Pays dues/contribution (can be waived by Board action on an case by case basis due to financial hardship).

AND

- b. Must actively participate in Foundation activities through volunteerism.

OR

- * c. Contributes financially at a substantial level as determined by Board. [The Membership Committee suggests \$1,000.00 for the 2008-09 school year].

Contributors (nonvoting, “Supporting Members” in current bylaws):

- a. Pays dues/contribution

Discussion Points:

1. Are we comfortable with Participating Member point c?
2. Are we comfortable the term “contributor”?
3. Are we comfortable with using the term “dues/contribution”?
4. Can we use the term “contribution level” instead of “dues” in the brochure?