

**South High Foundation**  
**Minutes**  
Meeting of the Board of Directors

South High Media Center  
January 8, 2008

Directors attending: Harold Benson, Dennis Fazio, Rod Hemstreet, George Dahl, Jim Bloom, Brian Thomson, Elmer Koch, Steve Lindquist, Art Lakoduk, Loyd Schanke

Directors absent: Marlys Schluck

Members attending: Carol Colloton

Others: Dagne Waldeland, Asst Principal

Meeting opened by Mr. Benson at 7:00pm. A quorum was present.

**Agenda**

No changes.

**Minutes**

Motion by Harold Benson to approve minutes. One correction was submitted to add the word “cash” in front of “Endowment was reduced Carried.

**Committee Reports:**

Administration

Dagne Waldeland reported that the new Auditorium is working well and that the administration is being “parental” in its use to conserve its near pristine state.

Fundraising Committee

The Holiday letter brought in about \$4,755 , General giving was about \$8,655 and the Athletic Field donations totaled \$6,935. General Fund donations are lower than our usual position at this time of the year.

The Save the Tiger fund got a \$50,000 anonymous donation from parents of a current student (though only \$25,000 has been deposited so far.)

The fundraising committee on Dec 13 was successful with several new attendees.

The Board spent a few minutes coming up with suggestions of names for large-donor prospects

(\$500-\$1,000 or above).

The next meeting is scheduled for Jan 15 at the school.

### Finance Committee

*Treasurer's Report:* As of the end of December, checking account balance is \$156,279. Total on deposit is \$400,788. Designated money totals \$315,942 with \$182,543 for Save the Tiger. Available Funds total is \$84,846. Treasurer's report attached.

Mr. Hemstreet, Lindquist and Fazio met with Robert Murphy, our accountant. Mr. Murphy will give a more detailed payout of our accounts so we can set expense categories for the budget. All disbursements will be coded into a category and an event to track both expense category and events activity.

Jane Petrich has taken over management and tracking of the students with Finnberg scholarship awards.

### Grants and Scholarships Committee

A request for \$2895 from the school for paying for additional planners was submitted. This was an additional request from one we previously granted in reduced form to pay for 750 planners. However, through misunderstanding, 1500 planners were ordered, with the thought that the full original request was funded. The Committee recommends the grant to pay for the additional 750 planners.

### Communications Committee

*Publicity Subcommittee:* No report

### Membership Committee

Meeting on February 19 to talk about the issue of membership and categories. Time will be reserved at the March meeting to hear the committee report and discuss any recommendations.

### Database and website

Database is in place and being updated. Still need to get specific categories and campaigns inserted to assign individual donations as they come in.

Next month's meeting will be primarily dedicated to discussing email lists and other means to communicate with more recent alumni.

### Administrative Assistant ad hoc Committee Report

The board discussed the summary from Mr. Koch and Fazio regarding the option of adding logistical, clerical and administrative assistance that would be compensated. The Board agrees

that we need to engage compensated help. The next step is to fill out the proposal into a job description, come up with an implementation plan and schedule.

### Athletic Field Plan

There was not much to report as there was not much activity. Now with some additional funds in hand, we can start moving forward on some things for next month.

### Long Range Planning Committee

The Committee is continuing to focus on a fundraising Fall event for next year, with the primary candidate being a spaghetti dinner, possibly in sync with homecoming.

### Next meeting

The February meeting will mostly be devoted to the issues of the administrative help and methods for electronic communication with recent graduates.

### **Adjourn**

Motion by Loyd Schanke to adjourn. Carried. The meeting adjourned at 8:55 pm.

**Treasurer's Report** (estimated) for Jan. 8<sup>th</sup> meeting.

Checking account:

Nov. ending balance	\$79,021		
Dec. income	<u>100,725</u>		
Total Dec. balance	\$179,746	\$179,746	

Dec. outgo:

Checks paid Dec.	23,467	<u>23,467</u>	
Dec. checking balance		\$156,279	

Investors Choice Account:

Nov. ending balance	\$243,884		
Dividend	<u>625</u>		
Dec. ending balance	\$244,509	<u>\$244,509</u>	
Total funds on deposit		\$400,788	\$400,788

Designated funds:

Due endowment fund	\$26,199		
Save the Tiger	182,543		
Computer up-date	2,210		
9 <sup>th</sup> grade coaches	12,000		
Scholarships	21,825		
Entrepreneur Fund	16,000		
Beth Anderson Fund	10,460		
Girl's Swim Team	1,370		
S.H. Community Band	2,355		
Athletic Field Fund	<u>40,980</u>		
Total designated funds	\$315,942		<u>\$315,942</u>

Total funds available			\$84,846
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