

South High Foundation
Minutes
Meeting of the Board of Directors

South High Media Center
September 11, 2007

Directors attending: Harold Benson, Dennis Fazio, Rod Hemstreet, George Dahl, Jim Bloom, Brian Thomson, Elmer Koch, Marlys Schluck, Steve Lindquist, Art Lakoduk

Directors absent:, Loyd Schanke

Members attending: Bob Arneson, Judy Ayers, Carol Colloton, Vonda Gluck, Warren Schluck, Gerry Sell, Dick Wicklund, Jane Petrich, Nancy Rosenow

Others: Linda Nelson, Principal

Meeting opened by Mr. Benson at 7:05pm.

Agenda

No changes.

Minutes

Motion by Dennis Fazio to approve minutes. A few minor corrections were entered. Motion carried.

Committee Reports:

Administration

Linda Nelson gave a summary of the start of the school year. Best start ever. Opening celebration for the Native American Students. Not losing any of the program yet in spite of budget restrictions. Classroom sizes up to about 40. About 40 students over projected enrollment. At 1995 students. Auditorium grand opening scheduled probably for the end of September.

Fundraising Committee

Mr. Thompson reported there was a planning meeting a couple of weeks ago as a brainstorming session to set some goals for the group. They will meet again on Sept 16 at 6:30pm. Mr. Thompson will send the location when it is set. Holiday newsletter will be the next fundraising event. Mr. Schluck reported on the Class of 1957 reunion silent auction which raised \$1,100 for the Foundation.

Finance Committee

Treasurer's Report: Checking account balance is \$59,417. Investors Choice Savings is \$228,803. Designated money totals \$192,639. Available Funds total is \$36,164. Treasurer's report attached.

Finberg fund rose to \$783,614. \$130,000 of that is in cash and available for investment.

Entrepreneurship program: We've received a donation of \$6,000 from James McGraw, class of 1949, to apply for matching funds from the Kaufman Foundation, who responded with a \$10,000 match. Mr. McGraw wants to set an ad hoc committee to pursue an entrepreneurship program at South High. The committee will be Rod Hemstreet, George Dahl, Harold Benson, Chuck Carlson. The committee has met with Linda Nelson who is enthusiastic on the concept.

Marlys Schluck reported that we had received a check of \$28,600 from the Eddy estate which will be deposited in the general fund.

Mr. Hemstreet will be assembling a budget. with the assistance of Mr. Lindquist and Mr. Fazio for presentation and discussion at the November meeting.

Grants and Scholarships Committee

The committee met earlier tonight and has not yet received any requests.

Communications Committee

Publicity Subcommittee: Fall newsletter has been released and mailed to all recipients.

Liaison Subcommittee: Site council discussed a report on the problem of stolen and damaged bicycles. Bike lockers were mentioned, but they are pretty expensive. Mr. Fazio moved that Geri Sell be designated as the Foundation's representative to the Site Council and Melvin Haagenson to be alternate.

Membership Committee

Reported that the raising of dues to \$25 was approved, but it may not be in time for this year. There will also be a membership card distributed. The Committee hasn't come to a conclusion on life memberships. Perhaps they can be eliminated, though solicitation has already gone out in the Fall Newsletter.

They also debated the issue of membership definition. The Committee will continue to work on this and bring it back in November. Next meeting is Tuesday Sep 25. They will be looking at redoing the Foundation informational brochure.

They will also be looking at reunion representation to have people at the reunions and help the reunion committees.

Long Range Planning Committee

The committee met last week and decided to change the format of the meetings so they will be more open in allowing more time for creativity in generating ideas.

Computer and Web site update

Mr. Fazio gave a brief showing of the current new database update project and the new web site which was released today. It is at www.southhighfoundation.org.

Old Business

Reminder ,The All class luncheon is, Oct 10, 11:00am, Knights of Columbus Bloomington. All Board members are urged to attend.

The December newsletter must be ready to go Nov 1 and material will be needed. We will also discuss the option of a fourth newsletter during the October meeting.

Athletic Field

Mr. Bloom reported on the athletic field progress. The proposal from the Foundation was not yet accepted by the District; their preference is for a concrete building. The District had an architect on contract who raised points regarding building requirements. The District asked for real examples of the type of building we were proposing. Mr. Schanke took the task to provide some pictures and specifications.

Adjourn

Motion by Jim Bloom to adjourn. Carried. The meeting adjourned at 8:50pm.

Treasurers report, September 11, 2007

Checking account

July ending balance	\$109,012	
August income	<u>12,809</u>	
Income balance	121,821	\$121,821

August outgo

Checks paid August	19,051	
Checks outstanding	<u>43,353</u>	
Total outgo	62,404	<u>62,404</u>
August ending balance		\$59,417

Investors Choice account:

July ending balance	\$168,892		
August dividend	<u>494</u>		
August ending balance	\$169,386	<u>\$169,386</u>	
Total funds on deposit		\$228,803	\$228,803

Designated funds:

Due Endowment Fund	\$28,683		
Save the Tiger	117,141		
Computer update	2,210		
9 th Grade coaches	4,000		
Scholarships	10,775		
Entrepreneur Fund	16,000		
Beth Anderson Fund	10,460		
Girls Swim Team	1,370		
Athletic field	<u>2,000</u>		
Total designated funds	\$192,639		<u>\$192,639</u>

Funds Available			\$36,164
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