

South High Foundation
Minutes
Meeting of the Board of Directors

September 12, 2006

Directors attending: Dennis Fazio, George Dahl, Jim Bloom, Loyd Schanke,, Rod Hemstreet, Brian Thomson, Harold Benson,, Marlys Schluck

Directors absent: Nancy Rosenow

Members present: Carol Colloton, Richard Fredboe, Melvin Haagenson, Margory Harris, Warren Schluck, Richard Westby, Steve Lindquist

Others:

Meeting opened by Mr. Schanke at 7:00pm.

Agenda

Agenda accepted as is.

Steve Lindquist, is a new assistant treasurer for the Foundation. He is a former math teacher at South. He will assist Rod in financial matters.

Minutes

Motion by Loyd Schanke to approve minutes from June 13 meeting. Motion carried.

President's Goals and State of the Foundation

Mr. Schanke distributed a proposed goals sheet for the Foundation for the year and explained and discussed why they were included and why they were important. Primary areas were in Communications, Fundraising, Membership and Finance.

Motion by Harold Benson to accept the document as the Foundation goals for school year 2007. Carried unanimously. The goals will be tracked each month as an item on the agenda.

Committee Reports:

Administration

None.

Fundraising Committee

The committee met for the first time just prior to the Board meeting. Mr. Thomson also met Mike Henley several times during the Summer. Mr. Henley has agreed to donate some time to help the committee develop a strategic fundraising plan. A survey was developed to interview all the Board members to gather information to help construct a plan. Mr. Thomson and Mr. Henley will split the Board and do the interviews.

Mr. Schanke also described an online marketing site that sells custom-logo-ed apparel online. He is investigating if this would be of benefit to the Foundation to participate.

Mr. Schanke reported that the Mystic Lakes Casino is supporting no requests for school funding this year. Vonda will continue to pursue. The school received \$10,000 last year.

Finance Committee

Treasurer's Report: Checking account balance is \$30,106.73. Investors Choice Savings is \$93,003.57, with the majority of that represented by Save the Tiger funds. Designated money totals \$88,880.99. Available Funds total is \$34,229.31. Endowment fund is about \$330,000.

After paying out about \$16,000 and receiving \$15,180 in additional payments, which is likely the final pay-in from the estate, the current balance is \$704,000.

Grants and Scholarships Committee

Disbursements: Grants and Scholarship for FY2006 summary:

Art	\$1830
ACT&SAT prep	\$990
Asst. coaches	\$10400
Books and materials	\$8830
Caron Fair	\$1000
College in School	\$5940
EEE	\$4250
Humphrey class	\$1200
Hockey materials	\$3900
Mock trial/History day	\$5578
Partnership	\$3850
Planners (9&10)	\$4216
Staff Development	\$800
Summer School	\$2000
Alumni Band withdrawal	\$1500
Total	\$56284

The Committee will discuss the method of accounting for grant expenditures at its next meeting.

Communications Committee

Publicity Subcommittee: No report

Liaison Subcommittee: Site Council report: The four Small Learning Communities will change to three this year: Liberal Arts, Open and All Nations. The EEE students are now distributed in one of these three programs.

Archive Subcommittee: Head Librarian Susan Bloom is looking to put a corner in the Media Center for archival material. The subcommittee will work with her on that.

It was also noted that the pictures the Foundation placed in Room 148 are missing at the moment. The room was recently painted. Marlys Schluck will follow up to see where they might have gone.

Membership Committee

No report.

Long Range Planning Committee

See minutes.

Old Business

Computer database Written plan by next meeting.

New Business

A memorial scholarship fund will be established from the memorial donations for Beth Anderson, recently faculty member deceased.

Adjourn

The meeting adjourned at 8:55pm.

9/6/06

TREASURERS REPORT

CHECKING ACCOUNT:

MAY ENDING BALANCE	\$55,770.11
JUNE, JULY INCOME	<u>51,967.56</u>
	107,737.67
DIVIDENDS	<u>10.03</u>
TOTAL INCOME	107,747.70
JUNE, JULY OUTGO	<u>62,499.97</u>
JULY ENDING BALANCE	45,247.73
AUG. SEPT. CHECKS OUT	<u>15,141.00</u>
SEPT. 6 TH ENDING BALANCE	30,106.73

INVESTORS CHOICE MONEY MARKET:

MAY ENDING BALANCE	92,482.40
DIVIDEND	<u>521.17</u>
JULY ENDING BALANCE	93,003.57

DESIGNATED MONEY:

NINTH GRADE COACHES	10,400.00 (est.)
ENDOWMENT FUND	14,500.00
FINNBERG FUND	15,181.00
SAVE THE TIGER	46,550.00
S.H.S. BAND/ORCHESTRA	1,333.33
THEATER	333.33
FOOTBALL	333.33
ART DEPT.	<u>250.00</u>
	88,880.99

FUNDS AVAILABLE:

CHECKING	30,106.73
INVESTORS CHOICE	<u>4,122.58</u>
	\$34,229.31