

South High Foundation
Minutes
Meeting of the Board of Directors

February 14, 2006

Directors attending: Harold Benson, Dennis Fazio, George Dahl, Jim Bloom, Loyd Schanke, Nancy Rosenow

Directors absent: Rod Hemstreet, Brian Thompson, Melanie Taylor

Members attending: Bob Ameson, Melvin Haagenson, Marlys Schluck, Warren Schluck, Judy Ayers

Others: Ha Tuong

Agenda

Meeting opened by Mr. Schanke at 7:05pm. No changes to the Agenda were proposed.

Minutes

Motion by Mr. Fazio to approve minutes. Carried.

Committee Reports:

Finance Committee

Treasurer's Report: Loyd Schanke distributed copies of the Treasurer's report from Mr. Hemstreet. Foundation financial records were given to Mr. Murphy to take over the bookkeeping. A transition is under way to bring the books up on an automated system. No problems are expected. Mr. Hemstreet will be looking at strategies to get better short-term return on assets. The endowment fund is providing some good returns, but is still not to the level we would like to provide some substantial income. There is \$38,977 available for use in our accounts.

Motion to accept Treasurer's report. Carried

Administration

Mr. Ha Tuong spoke for the Principal. The school is occupied with the Minnesota Basic Skills Tests. Next week will begin work on students who need extra assistance on the tests. Basic Skills Test is being replaced by the Minnesota Comprehensive Assessment tests next year.

The school is considering dissolving the EEE small learning community and merging those students into the other small learning communities. Some of the Foundation members were

concerned about the dilution of the reputation of the Open and Liberal Arts programs.

Fundraising Committee

The Pancake Breakfast date is being moved to a new date for this year, April 23, to not conflict with the Senior Party. The source of the Patio Set that we usually had for a grand prize drawing may not be available this year. It was suggested that we purchase a barbeque set as a grand prize. There was also a question if we still wanted to have the Carnival as part of the Breakfast. It was felt that it added to the overall event and should be continued. It was also suggested that we seek assistance from the students. More help is needed to staff the event.

New Business

Save the Tiger Incorporation

Mr. Schanke gave a brief summary of the recent activity and discussion regarding merging the Save the Tiger group into the Foundation to consolidate groups doing fundraising activities and avoid the appearance of duplication. Mr. Fazio moved the following:

Whereas, the South High Foundation:

- desires to strengthen it's organization through the increase of memberships of individuals and groups that will strengthen our overall efforts to help make the educational/social experiences of our students the finest in the State,
- desires to incorporate other South organizations that foster the same goals and purposes of the foundation,
- has a vital interest in the quality of education that South High students receive,

Therefore, the board approves and authorizes the following actions:

1. That the fundraising effort initiated by the Unincorporated Association known as "Save the Tiger" and whose funds the Foundation is temporarily holding in its accounts be incorporated into Friends of South High Foundation as an activity of the Foundation.
2. That this effort be placed under the auspices of the Fundraising Committee, a standing committee of the Foundation, and that the Chair of the Fundraising Committee structure this activity along with the individual members from the Unincorporated Association within the committee in a way deemed most appropriate.
3. That the funds collected by the "Save the Tiger" activity be collected for deposit and classified in the Foundation's books as a restricted gift.
4. That all, or a portion, of these accumulated restricted funds be disbursed to South High School upon request to the Treasurer by the School's Principal for use in furthering the purpose of the School.
5. That any disbursement have a condition of accountability, requiring the Principal to report in a timely manner to the Foundation Board how the

disbursed funds are being used or how they are to be used for the benefit of the school.

Motion by Loyd Schanke to amend #4 to state:

4. That all, or a portion, of these accumulated restricted funds be disbursed to South High School upon written request to the Treasurer or the Chair by the School's Principal for use in furthering the purpose of the School.

Amendment Carried. Motion Carried.

Committee Reports

Grants and Scholarships Committee

Three items:

1. Request for \$125 for Media Center Books
 2. Request for \$1200 for Neil Anderson/Humphrey institute program
 3. Request \$1900 from Media Center to upgrade Geography section
- were approved by the Committee.

Elmer Koch and Rod Hemstreet will meet to try and organize the miscellaneous scholarships that the foundation has to more formalize that area.

Mr. Benson also distributed a report on the status of the Finnberg Scholarship fund showing a net asset value of \$637,000.

Communications Committee

Publicity Subcommittee: No report

Liaison Subcommittee: No reports

Archive Subcommittee: No report

Membership Committee

Activity still continuing.

Long Range Planning Committee

Athletic field committee met and is seeking the following improvements:

1. Change field entrance to 19th Avenue
2. Construct structure on west end of field to sell food
3. Build a pressbox
4. New lighting for the field

Assistance of the UofM School of Architecture will be sought. A written report will be presented

to Long Range Planning and then to the board.

Harold Benson gave a short presentation on recommendations from the Long Range Planning Committee and moved that the Foundation adopt the recommendations. Carried.

Old Business

None.

Adjourn

Motion by to adjourn. Carried. The meeting adjourned at 9:00 pm.