

South High Foundation
Minutes
Meeting of the Board of Directors

September 13, 2005

Directors attending: Loyd Schanke, Dennis Fazio, Rod Hemstreet, Nancy Rosenow, Brian Thomson, Jim Bloom

Directors absent: Jane Coons

Members attending: Dora Peterson, Bev Dahl, Deb Trillen, Margory Harris, Warren Schluck, Gorge Dahl, Carol Colloton, Gerry Cady, Kate Cady, Melvin Haagenson, Cheryl Ramirez, Judy Ayers, Richard Westby, Marlys Schluck, Vonda Gluck, Arline Doyle

The meeting of the Foundation was called to order by Chair Loyd Schanke at 8:24PM.

Reports:

Melvin Haagenson reported from the Site Council. Notes were not available, so the full report will be given next month.

Maryls Schluck reported on the special giving letter. There were 185 returns with \$16,060 donated. An additional \$2,335 was raised from a newsletter solicitation.

Rod Hemstreet reported that the Finnberg fund, as of August 31, had grown from \$645,000 to \$671,000 after \$8,000 was disbursed for two scholarships last July.

Marge Harris reported on the Minneapolis Pioneers and Soldiers Memorial Cemetery

Committee Conveners:

Jim Bloom and Jane Coons were appointed by the Chair to convene the Grants and Scholarships committee. Maryls Schluck was appointed by the Chair to convene a new Membership Committee. Brian Thompson was appointed by the Chair to convene a Fundraising Committee.

Committee membership was solicited by signup sheets that were passed around to the members and board.

Treasurers Report by Carol Colloton:

There was no income in August. After expenses of \$12,937.10, transfer of \$4,000 from the Investors Choice savings account, and \$10.33 dividend, the August checking balance was \$2,235.49. The Investors Choice savings balance was \$24,783.07 after \$22.24 in dividend for August. There was no contribution to the endowment in August.

Motion by Warren Schluck to adjourn. Motion carried. The meeting adjourned at 8:44PM.